



# MOF NEWS

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## **Permission to Issue Baht-denominated Bonds or Debentures by Foreign Entities in Thailand during 1 September 2016 – 31 May 2017**

Pursuant to the Ministry of Finance's Ministerial Notification re: Permission to Issue Baht-Denominated Bonds or Debentures in Thailand on 11<sup>th</sup> April 2006 and four amendments, the Ministry of Finance informs that the criteria to be considered comprise of impacts on Thai corporate bond issuance, the opportunity for domestic investors to invest in quality bond, the development of Baht-denominated bond market and the impact on Thailand's financial market. For the submission period during 1<sup>st</sup> September 2016 – 31<sup>st</sup> May 2017, the Minister of Finance has permitted 2 foreign entities to issue Baht-denominated bonds or debentures in Thailand within 31<sup>st</sup> May 2017 under the condition that the 2 foreign entities must use all proceeds from the debentures in Thai Baht in Thailand. The lists of the permitted entities are as follows:

1. Trina Solar (Singapore) Science & Technology PTE. LTD.
2. KNM Group Berhad

The Ministry of Finance, thereby, reserves the right to restrain any Baht-denominated bond or debenture issuance if there appears to be significant changes to the financial status or structure of the permitted entities, or the permitted entities fail to perform according to the conditions stated in the approval letter.

The Ministry of Finance extends its sincere appreciation to all applicants for their interests in Baht-denominated bonds in the Thai bond market. For the next submission periods, qualified entities who may be interested in issuing Baht-dominated bonds or debentures are able to submit their applications three times a year in March, July and November.

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